Bulls Give Support and Send Prices to New High Levels.

REPORTS WORSE

THE BOSTON MARKET.

Alaska 52%
Alsomah 21%
Allouez 53%
American Zinc 52%
Arizona Com 81%
Dutte & Superior 58
Calumet & Ariz 62
Calumet & Hecla 549
Copper Range 54

Granby Greene Cananea. Hedley

o Island Creek
lisland Creek pf.
lisle Royale
Kerr Lake.
Keweenaw

Kewceilaw
Lake
La Salle
Mass Cons
Mohawk
Nevada Cons
New Arcadian
Nipissing
North Butte
Ohbway
Old Colony
Oscoola
Pond Creek
Ounney

THE BOSTON CURB MARKET.

interests was responsible for a lyance in cotton yesterday. This high levels, with January touching 12 02. There was a reaction toward the case, which left prices about 12 points Sale

in circulation yesterday. It took use of calamitous crop reports. Texas wire stated that on account damage from boll weevil and the armful effects of drought earlier in the Oklahoma was said to be more than the average quantity of cot-ton not matured before opening. Weres from Alabama, Georgia and Texas also reported a big spot demand, with country buyers paying 11½ to 11% cents. This buying is largely for foreign account, as spinners have bought very liters will come into the market if prices always buy on the crest of a bull move-

special influence. The into sight for the week was 404,350 bales, against 208,119 last year and 465,373 two years ago. Into sight for the season 1,159,758 bales.

s now 789,000, against 535,000 last year ket vesterday morning. These sales were mated at about 40,000 bales. Futures closed barely steady.

Open-High- Low- Clos-ing est est ing est. 10g close. 11.15 11.34911.35 11.23911.24 11.61 11.75911.76 11.64 11.75 11.87911.89 11.75911.76 11.98 12.11912.13 11.98911.99

Orleans market closed steady

Estimated port Last year.

Galveston 11.000-12.500 til.256 10.413
New Orieans. 5.806-6.800 11.977 1.064
Exports yesterday. 1.899 bales. Total thus far this season. 405.790 bales, against 70.500
bales last year.

THE GRAIN MARKET.

Shorts Buy Wheat—Coarse Grains
Strong—Weather Feared.
Underlying strength in the wheat list was again apparent yesterday. There are interests in the trade who are becoming more convinced that the so-called leaders are not as bearish on wheat list Ohio Copper.

Discos for the present as what is seen of Oneco. s for the present as what is seen of Oneco market operations suggests. Slowly Riker the ranks of the bear forces have been deserted.

Not so very long ago Patten expressed his disfavor of the selling side of the list.

Some big Wall Street traders who are

touch with the doings in the West seem content to scalp the market on the long side. Yesterday a definite report came that Barrett and other large Western traders preferred to cover their short wheat while cash wheat remained at prevailing premiums over the nearby positions in the contract list.

The accumulations from the farm movement continue very slow on account.

prevailing premiums over the nearby positions in the contract list.

The accumulations from the farm movement continue very slow on account of the heavy requirements of domestic milks, the inferior quality of much of the heavy requirements of domestic milks, the inferior quality of much of the winer wheat, the small reserves resulting from last year's scarcity and the broader export demand. That the export business transpiring from day to day is larger than reported is clearly shown by the official clearances, which have recently averaged close to 1,000,000 bushels daily.

It can be said on excellent authority than the Morgans have been buying grain for the Morgans have been buying grain posed/infor the allied governments and large their the market of the property of the allied governments and large to time. This business is supposed for the allied governments and large their the was only an insignatural trade, emanating in the regular described bushes have been secretly consummated. The influence of the subject of the subjec pared with 59,000,000 bush-Yesterday's receipts were bushels, against 2,100,000 til was really the first day towners of spring wheat and ling was readily taken by tive buyers, home and for-terests. Export business for stimated at 500,000 bushels, eats continued relatively ficial forecast was for unweather over the belts, market was affected by the wheat list and by the outsand wet weather through Buying was credited to e fresh speculative demand Assertions that a big crop that feedstuffs of all kinds ut this season have made chinical position in the corn lute continue fairly large, relatively for unbelts.

\$100 Am Gas & Elec 5 86 56 86 86

\$100 Am Gas & Elec 5 86 56 86 86

\$100 Am Gas & Elec 5 86 86 86

\$100 Am Gas & Elec 5 86 86 86

\$100 Am Gas & Elec 5 86 86 86

\$100 Am Gas & Elec 5 s technical position in the corn lies cipts continue fairly large, movement showing 689,000 sinst 275,000 a year ago. The demand was active at times by good character. Export inforcased with a fair business Prospects of wet weather over sturbed the shorts, as the relativised the shorts, as the relativised the shorts, as the relativised of fair this week totals make's against 6.000,000 bushels a when the crop was nearly 200, does under the present crop.

KEOKUK WAR WITH **ROCK ISLAND AGAIN** 

Opposition to Receivers' Plan to Cancel Lease of Iowa Railroad.

FEAR OF HEAVY LOSSES

The minority stockholders of the Keokuk and Des Moines Rallway Company, which is controlled by the Chicago, Rock Island and Pacific Railway Com-BOSTON, Sept. 24—While trading continued a moderate volume there was a firmer tone to the copper shares market. Small gains core general. Industrials and railroads were general. Industrials and railroads were and firmer. The summary: 

change firm of Henry I. Clark & Co.
40 announced yesterday that he had been
41 requested by several large stockholders
42 requested by several large stockholders of the company to manage, through counsel, the opposition to the receivers' petition, and has sent out circulars asking other minority stockholders to join paid.

12 12 12 12 31-16 31-16 31-16 51-16 to stockholders of the Keokuk, says that 314 314 314 574 17 the court should decide to discontinue because the property cannot be operated tober to until it is financially and physically rehabilitated. Such rehabilitation cannot be accomplished before the maturity of the next interest coupon or before the points

cient equipment and the return to the treasury of the stock which the Rock Island acquired ander the lease. This consists of 20,590 shares and consists of a majority of the company's stock. This stock was taken by the Rock Island at \$1 a share for the preferred and 56 cents. April.... plained that the Keckuk road was to let the stock go at such a low figure owing to the agreements it obtained in

the lease.
Mr. Clark asks the stockholders who for him in the fight to agree to bear an assessment at the rate of ½ of 1 per cent, of their respective holdings for the preferred and ¼ of 1 per cent, for the common to establish a fund to defray expenses of fighting the pro-

RAILROADS BUYING Continued Strength-Market Ac-TO FILL RAIL NEEDS

Continued strength was displayed by stocks in the ordnance market yesterday. Among the more conspicuous features were Coits, Savage, Canadian Explosives and Aetna Explosives. Carbon Steel changed hands actively at its recent high figure. The market as a whole was fairly active, with prices generally higher. Actna Expl Actna Expl, pf. Am & Bri, M. Am & Bri M, pf. Atlas Powder, pf. Atlas Powder, pf. Bliss (E. W.). pf. Canadian Expl. Canadian Expl. Canadian Expl. pf. Cotts Arms. Du Pont Pow. pf. Hercules Pow. pf.

ORDNANCE STOCKS.

tive-Prices Higher.

6 29 6 26 6.40 6.39

THE BALTIMORE MARKET.

BALTIMORE, Sept. 24 -Cosden and Houston

COOL WEATHER SETS

June 621, but Russia Gets 500 of Them.

Chicago reports that the Chicago, Burlington and Quincy Railroad Company has placed a contract for 18,000 tons of standard section rails with the Illinois contract Company. The Wheeling and Lake Chicago reports that the Chicago, Bur-

petition, and has seen dut circulars asset in circulars as a part of the minority stockholders to join him in the fight.

The Keokuk and Des Moines is operated by the Chicago, Rock Island and Pacific under a lease dated May 14, as firm 4.95 cent basis yesterday, after having abooked large sales at 4.90 cents. The sugar features market at the Coffee searnings and guarantees a minimum rental of \$137,500, which is the amount of the interest charges on the underlying 5 per cent, first mortgage bonds of the Keokuk. The interest, but not the principal, is guaranteed by the Rock

The Federal Sugar Refining Company the Rock of refined sugar to a firm 4.95 cent basis yesterday, after having booked large sales at 4.90 cents. The only export order taken by the only export ord

is interesting to note that (according to capacity. this country) prior to Italy's entrance into the war heavy tonages of scrap steel derived from French bridges were shipped by the Germans into Italy and Governments, of course, this traffic has | Jared

Some delay has occurred in the issue appeal to the solution of the Frank-ford avenue elevated extension of the Shelbyville, Iii. able in time to permit contractors to able in time to permit contractors to submit tenders on October 19. About 27,000 tons of fabricated structural 27,000 ton

reitals under the feats and to losses by the Keokuk through waste and missing the Keokuk through waste and missing samplement. The sum mentioned in this suit was about \$5,000,000.

It is pointed out by the Clark interests that H. U. Mudge, one of the rests that

BUSINESS MOVING

Locomotives Bought Since Trade Reviews Tell of Improvement Coming With - Lower Temperature.

Erie Company has placed a contract broader distribution of fall wearing ap-for 21,000 tons of rails for early next parel and other merchandise. Indus-year's delivery, which will also be rolled trial operations, notably in iron and year's delivery, which will also be rolled by the Chicago mills. The Santa Fe is negotiating for 30,000 to 40,000 tons recently ordered from the Colorado Fuel and Iron Company are for 1916 delivery. Probably all of the tonnage now under negotiation will be rolled by the Chicago mills.

The Santa Fe is negotiation, notably in iron and steel and allied lines, continue apace and full employment of labor, in a number of instances at advanced wages, materially enhances the purchasing power of the people.

"Savings bank deposits, drawn down during the late period of depression, are again accumulating, and practically unlimited financial resources are available for facilitating the return of name of the people." THE SUGAR MARKET.

Shows Further Weakness—
Futures Active.

Frames sesterday, the spot price for a declining one-eighth of a cent to cents, duty paid. The Warner instruction of prompt Cubas at this level. Portower unchanged at 3.75 cents, duty are the more than 500 of these were forwere unchanged at 3.75 cents, duty are the spot price of the Russian Government. This month is extending to the late period of depression, are again accumulating, and practically unlimited financial resources are available for facilitating the return of national prosperity. Substantial progress is made in the negotiations for the pending foreign credit and definite announcement of the success of the understance of the success of the

The configure of the requirement of the requirement

an Italian steel company's representative who has recently purchased upwards of 40,000 tons of steel scrap in

Be Taken Over,

Judge Charles M. Hough of the United istrict Court granted an ap-yesterday for a receiver for been suspended. The same representative is authority for the report that Germany made large purchases of Italian copper coins, paying silver in exchange, until the Italian Government put a stop to the practice.

Jared Flagg, under sentence of eighteen months for using the mails to defraud in his 52 per cent. margin brokerage scheme. The receiver, whom Judge Hough will appoint later, is to take over all the money and property Flagg has left from his brokerage business. Flagg is now out on \$50,000 ball pending his

Service States of the control of the

DIAMOND MATCH'S

Agent Takes Up All of E. R. Stettinius's Time.

dent of the company, was elected to suclected Mr. Stettinius as the man best fitted to act as the purchasing agent for them. Since then he has devoted his en-

Pritish Government.
Mr. Stettinius made the following

association with the company, I have however, consented to remain on its board of directors, but wish to be free actively to directors, but wish to be free actively to direct my attention to the affairs of other companies in which I may be interested when my present work with J. P. Morgan & Co. shall have been concluded."

Task as War Purchasing

James A. Patten has been elected a director of the Diamond Match Company to succeed W. F. Hostra resigned.

JERSEY CENTRAL SURPLUS UP Has \$15,232,283-Assets Increase

The report of the Central Railroad dividends after the payment dent of the company, was elected to succeed him. Mr. Stettinius will continue as a director of the company. Mr. Stettinius's resignation is believed to have been due to the press of his new duties as purchasing agent for the Allies.

Early last spring, when J. P. Morgan & Co. became the commercial agents for Great Britain in this country, they selected Mr. Stettinius as the man best content of the previous dividends after the payment of all interest charges, taxes, &c., of \$5,312,178, as compared with \$5,722,394 for the previous year. This was equal to 19.36 per cent. earned on the \$27,436,800 capital stock, against 20.86 per cent. earned on the same stock the year previous. Total operations entered with \$5,722,394 for the previous year. This was equal to 19.36 per cent. earned on the \$27,436,800 capital stock, against 20.86 per cent. earned on the same stock the year previous. \$251,092 in 1914, with a net revenue from operations of \$2,790,949, against \$5,502,248. 509,248.

The total income of the road for the year ended June 30, 1915, amounted to \$11,961,564, against \$12,597,020 for the year ended June 30, 1914. The surplut greater part of the orders which have been placed in this country by Great Britain have been negotiated by Mr. Stettinius. He has been called one of the busiest men in the financial district in the work he undertook as purchasing company gave it a total profit and loss surplus on June 30, 1915, or \$15,232.283. In the work he undertook as purchasing agent, and persons who have stood in the offices of J. P. Morgan & Co. for any length of time have been amazed at the number of people who were constantly entering the building to see Mr. Stettinius regarding orders and other matters which he was overseeing for the

BUYERS FOR "DOLLAR BONDS.

advanced yesterday?

Did you read

the analysis of the BALTIMORE & OHIO the day before

in the Dow-Jones financial news bulletins?

In every well-equipped financial office.

Financial news is financial insurance.

The Dow-Jones financial news bulletins in Wall Street were never so valuable as at the present time. The record made by the Dow-Jones News Service has this year been the talk of Wall Street. The market has fluctuated right along with the Dow-Jones news.

Investors read the same news later in the afternoon and morning editions of

THE WALL STREET JOURNAL

America's leading financial newspaper; leading in news, leading in editorial expression, leading in circu-

International Steam Pump Company Reorganization

Notice that Plan of Reorganization has been declared operative. The Plan of Reorganization dated August 5, 1915, has this day been declared operative by the Joint Reorganization Committee. Dated, New York, September 14, 1915.

1915.
CHARLES H. SARIN, Chairman,
LEWIS L. CLARKE,
THOMAS B. GANNETT,
L. T. HAGGIN,
GEORGE G. HENRY,
PERCY JACKSON.
R. WALTER LEIGH,
H. J. de LANOY MEIJER,
ALLEN T. WEST,
Joint Reorganization Committee.

ARTHUR B. HATCHER, Secretary, 140 Broadway, New York.

International Steam Pump Company Reorganization

Notice of date for payment of assessment on assenting common stock.

Notice of date for payment of assessment on assenting common stock.

To Holders of Certificates of Deposit of Columbia Trust Company representing Common Stock of the above Company:

Notice is hereby given that the payment of \$12.50 per share of common stock required under the Plan and Agreement of Reorganization of the above Company dated August 5, 1915, must be made on or before THURSDAY, OCTOBER 14, 1915. Said payment may be made in full, or, at the option of the holder of the certificate of deposit, forty per cent, thereof may be paid on or before said date and the remaining sixty per cent, in three instalments of twenty per cent, each on or before the respective dates of December 14, 1915, February 14, 1916, and April 14, 1916 (with the privilege of paying all unpaid instalments at any time).

Payment must be made in New York funds at the office of Guaranty Trust Company of New York, No. 140 Broadway, New York City, and must be accompanied by the certificates of deposit representing the stock in respect of which the payment is made in order that receipt of the payment may be endorsed thereon.

Dated, New York, September 14, 1915.

CHARLES H. SARIN, Chairman,

CHARLES H. SABIN, Chairman, LEWIS L. CLARKE, THOMAS B. GANNETT, L. T. HAGGIN, GEORGE G. HENRY, PERCY JACKSON, R. WALTER LEIGH. H. J. de LANOY MEIJER ALLEN T. WEST, Joint Reorganization Committee, y.

ARTHUR B. HATCHER, Secretary,
140 Broadway, New York,
GUARANTY TRUST COMPANY OF NEW YORK, Depositary.

INTERNATIONAL MERCANTILE MARINE

To Holders of Preferred Stock:

The undersigned Committee, since its formation, has been actively engaged through its expert accountants, Messrs, Ernst & Ernst, investigating the conditions and earnings of International Mercantile Marine. From the facts thus far obtained, the Committee is firm in its opinion that the preferred stockholders are entitled, in any reorganization, to a very much larger interest than the present plan accords.

The Committee has secured the support of a large amount of preferred stock and it urges the prompt deposit of additional stock so that through its representation of a large majority of the issue the Committee and the page in a pasition to effectively protect and enforce the rights.

Dated September 24, 1915 To Holders of Preferred Stock:

BANKA BANNA PREDERITA W COLL

C. E. SIGLER, Secretary, 54 Wall Street, New York City, JOLINE, LARKIN & RATHBONE, LOUCKS & ALEXANDER,